



TO: University of Idaho Employees
FROM: Scott Green, President
DATE: May 17, 2023
SUBJECT: U of I Has Affiliation Opportunity

Tomorrow, May 18, the University of Idaho Board of Regents will meet to publicly vote on our request to create a not-for-profit entity that will acquire the University of Phoenix. This opportunity came to us very recently and with a need for extreme discretion. A small group of University of Idaho leadership, under a non-disclosure agreement, worked with the Governor's Office, the State Board of Education and faculty leadership to evaluate the proposed transaction. Outside consultants who specialize in such transactions worked long hours to provide us with the facts we need to evaluate the benefits and risks.

This is an unprecedented move by the U of I but not new in higher education. The transaction:

1. Is an incredible opportunity for both institutions to diversify our programmatic portfolios. This transaction will improve student access to higher education and will expand learning technologies and strategies.
2. It builds capacity for expanding service to higher education by broadening U of I's reach to adult learners and University of Phoenix's reach into Idaho. As we face a national enrollment cliff in traditional students and increased demand from adult learners, this brings together

two institutions that complement each other and share a vision for student success.

3. It provides a robust technology infrastructure we can iterate for use by University of Idaho and statewide online programs. The student information system University of Phoenix has built for enrollment and student support is comprehensive and well-tested.
4. It diversifies revenue streams, adding stability for both institutions during a time of uncertainty in state funding in Idaho and significant changes in the national higher education landscape.

Should our regents approve our request and we obtain approval from our accreditors, University of Phoenix will remain an independent educational institution operated by its own president and leadership team. The president will report to a non-profit board created for this transaction of which U of I, through the regents, is the sole member. Once all regulatory and accreditor approvals are attained, University of Phoenix will move from a for-profit institution to a public not-for-profit institution.

There remain unanswered questions, such as the possibility of future integration of components of the universities. The possibility of future integration of components of the universities is a complex issue that requires careful consideration. The possibility of future integration of components of the universities is a complex issue that requires careful consideration. The possibility of future integration of components of the universities is a complex issue that requires careful consideration.

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